FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

~	
(11/10	APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

l	O METABOLIX, INC. ERIE STREET	. •							e and Tick <u>)LIX, I</u>				(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
C/O METABOLIX, INC.							of Ear 2006	liest Trans	action (M	lonth/	Day/Year)		Officer (give title Other (specify below) below)						
21 ERIE	SIREEI	_ 4.	If Am	endm	ent, Date o	f Original	l Filed	l (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street)	RIDGE M	ſΑ	_								X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(9	State)	(Zip)																
		Та	ble I - No	n-Der	ivativ	ve S	ecur	ities Ac	quired	, Dis	posed o	of, or Be	neficiall	y Owned					
1. Title of	Security (Ins	tr. 3)		Date	nsactior n/Day/Yo		if any	tion Date,	3. Transa Code (8)			ies Acquire Of (D) (Inst		5. Amount Securities Beneficial Owned Fo	ly	Form:	Direct I Indirect E tr. 4)	7. Nature of ndirect Beneficial Ownership Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 ar	on(s) nd 4)			msu. 4 <i>j</i>	
Common	Stock			11/15/2006)6			С		218,85	51 A	(1)	267,	514	D			
Common	Stock			11/1	15/200	06			С		15,34	0 A	(1)	97,0)70		I (By Isles Capital L.P. ⁽²⁾	
Common Stock			11/1	15/200	06			С		135,31	.2 A	(1)	135,312			I I	By Metabolix Preferred 2005 GRAT ⁽²⁾		
Common Stock				11/15/2006		06			С		130,76	65 A	(1)	130,	130,765		I 2	By Metabolix 2006 GRAT I ⁽²⁾	
Common Stock			11/15/2006		06			С		130,76	58 A	(1)	130,768		I 2		By Metabolix 2006 GRAT		
			Table II -											Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	eate,	4. Transa Code (I 8)	ction	5. N Deri Sec Acq or D of (I	umber of vative urities uired (A) isposed D) (Instr. and 5)		xercis		7. Title and of Security Underlying Derivative (Instr. 3 and	d Amount es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)) ,			
Series A Preferred Stock	(1)	11/15/2006			С			60,000	(1)		(1)	Common Stock	49,038	\$0	0		D		
Series B Preferred Stock	(1)	11/15/2006			С			38,000	(1)		(1)	Common Stock	31,057	\$0	0		D		
Series C Preferred Stock	(1)	11/15/2006			С			46,000	(1)		(1)	Common Stock	37,595	\$0	0		D		
Series D Preferred Stock	(1)	11/15/2006			С			43,000	(1)		(1)	Common Stock	35,143	\$0	0		D		
Series 04 Preferred Stock	(1)	11/15/2006			С			80,776	(1)		(1)	Common Stock	66,018	\$0	0		D		
Series 04 Preferred Stock	(1)	11/15/2006			С			11,770	(1)	Ī	(1)	Common Stock	9,619	\$0	0		I	By Isles Capital, L.P. ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Series 05 Preferred Stock	(1)	11/15/2006		С			7,000	(1)	(1)	Common Stock	5,721	\$0	0	I	By Isles Capital, L.P. ⁽²⁾
Series 04 Preferred Stock	(1)	11/15/2006		С			165,560	(1)	(1)	Common Stock	135,312	\$0	0	I	By Metabolix Preferred 2005 GRAT ⁽²⁾
Series E Preferred Stock	(1)	11/15/2006		С			10,000	(1)	(1)	Common Stock	8,173	\$0	0	I	By Metabolix 2006 GRAT I ⁽²⁾
Series F Preferred Stock	(1)	11/15/2006		С			23,149	(1)	(1)	Common Stock	18,919	\$0	0	I	By Metabolix 2006 GRAT I ⁽²⁾
Series G Preferred Stock	(1)	11/15/2006		С			46,300	(1)	(1)	Common Stock	37,840	\$0	0	I	By Metabolix 2006 GRAT I ⁽²⁾
Series 04 Preferred Stock	(1)	11/15/2006		С			52,366	(1)	(1)	Common Stock	42,798	\$0	0	I	By Metabolix 2006 GRAT I ⁽²⁾
Series 05 Preferred Stock	(1)	11/15/2006		С			28,185	(1)	(1)	Common Stock	23,035	\$0	0	I	By Metabolix 2006 GRAT I ⁽²⁾
Series 04 Preferred Stock	(1)	11/15/2006		С			160,000	(1)	(1)	Common Stock	130,768	\$0	0	I	By Metabolix 2006 GRAT II ⁽²⁾

Explanation of Responses:

- 1. The Issuer's preferred stock automatically converted into Common Stock on a .8173-for-1 basis upon the closing of the Issuer's initial public offering.
- $2. \ The \ reporting \ person \ disclaims \ beneficial \ ownership \ of such securities \ except \ to \ the \ extent \ of \ his \ pecuniary \ interest, \ if \ any.$

/s/ Sarah P. Cecil, attorney-in-

<u>fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.